



## Buyer's Program Construction/Perm Program

30-year fixed rate at 3.95% and 3.98% APR\*  
up to 95% financing for qualified borrowers

We are pleased to announce a special financing incentive  
for Capital Bank Preferred Builders on selected lots only.\*\*

- No origination fee
- Jumbo loans included
- No private mortgage insurance
- 30-year fixed rate at 3.95% and 3.98 APR\*
- Interest only during construction phase  
(maximum 12 month term)
- Converts to monthly principal & interest payments  
at completion of house.

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Visit us online at [capitalbank-us.com/homes](http://capitalbank-us.com/homes) for neighborhoods, and contact your  
local Capital Bank Branch Manager for specific lots and more details.

### Limited Time Offer!

\*Annual Percentage Rate (APR), Payment Example: \$350,000 cost of land and improvements. The loan will be in two (2) phases. Phase I (a twelve month construction period), and Phase II (the permanent repayment period of twenty-nine years). The client is required to fund a 5% (\$17,500) reserve fund at the beginning of Phase I, with all remaining funds to be applied to the principal at the beginning of Phase II.

**Phase I (Construction)**

Loan proceeds of \$350,000 will be available for land purchase and construction cost. Total interest cost for Phase I is estimated to be \$6,778.62. The borrower will be billed monthly for interest due on the outstanding balance of the construction loan. Other construction loan fees may apply.

**Phase II (Permanent Repayment)**

The reserve fund (\$17,500) will be applied as a down payment to the outstanding balance of the loan at the beginning of Phase II. The resulting loan amount of \$332,500.00 will be payable in 347 equal monthly installments of \$1,606.78 (interest and principal) with the balance due on the 348th installment resulting in a combined APR for both phases of 3.98%.

Client must meet Capital Bank's underwriting and credit guidelines. Offer may be withdrawn by Capital Bank at its sole discretion without prior notice. Rate, terms and conditions are subject to change without prior notice. Primary residences only. Rate and APR effective 1/22/10. Your actual APR may vary based on loan amount and closing cost.

\*\*Please contact a Capital Bank Branch Manager for specific lots and details, and visit [capitalbank-us.com](http://capitalbank-us.com) for the most up-to-date information on neighborhoods. List of home sites eligible for this special financing is subject to change. Lot prices are subject to change.