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FOR IMMEDIATE RELEASE

Second Quarter Earnings Conference Call Announced by Capital Bank Corporation

RALEIGH, N.C. – July 14, 2009 – Capital Bank Corporation (Nasdaq: CBKN) today announced that the Company will host a conference call on Wednesday, July 22, 2009 at 11:00 a.m. Eastern Daylight Time. The purpose of the call will be to provide interested parties with financial information regarding the quarter ended June 30, 2009. The Company plans to release financial results for the quarter ended June 30, 2009 on Tuesday, July 21, 2009.

A live webcast of the conference call will be available on the Company's corporate website on the Investor Relations page at www.capitalbank-nc.com or by [registering here](#). Following completion of the call, a webcast replay will be available until August 31, 2009. For those without access to the Internet, the conference call can be accessed by calling 1-800-895-0231, meeting ID: CBKN.

Capital Bank Corporation, headquartered in Raleigh, N.C., with approximately \$1.7 billion in total assets, offers a broad range of financial services. Capital Bank operates 32 banking offices in Asheville (4), Burlington (4), Cary, Clayton, Fayetteville (3), Graham (2), Hickory, Mebane, Morrisville, Oxford, Parkton, Pittsboro, Raleigh (5), Sanford (3), Siler City, Wake Forest and Zebulon. The Company's website is <http://www.capitalbank-nc.com>.

Information in this press release contains forward-looking statements. These statements involve risks and uncertainties that could cause actual results to differ materially, including without limitation, the effects of future economic conditions, governmental fiscal and monetary policies, legislative and regulatory changes, the risks of changes in interest rates, and the effects of competition. Additional factors that could cause actual results to differ materially are discussed in Capital Bank Corporation's filings with the Securities and Exchange Commission, including without limitation its Annual Report on Form 10-K, its Quarterly Reports on Form 10-Q and its Current Reports on Form 8-K. Capital Bank Corporation does not undertake a duty to update any forward-looking statements in this press release.

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